



## INDEPENDENT AUDITOR'S LIMITED ASSURANCE REPORT

On the consolidated sustainability report of OPUS Global Nyrt.

For the shareholders of OPUS GLOBAL Nyrt.

*(H-1062 Budapest, Andrássy út 59.)*

### Conclusion with limited assurance

We have performed a limited assurance engagement with regard to the Consolidated Sustainability Report of **OPUS Global Nyrt.** (the "Company") and its subsidiaries (hereinafter referred to as the "Group") as at 31 December 2024, included in the Section III Sustainability Report of the Group's Consolidated Annual Report for the financial year ending on the same date.

Based on the procedures performed and the evidence obtained by us, nothing has come to our attention that causes us to believe that the Consolidated Sustainability Report for the financial year ended 31 December 2024 has not been prepared, in all material respects, in accordance with the requirements of Section 134/I–K of Act C of 2000 on Accounting (hereinafter referred to as the "Accounting Act"), transposing Article 29a of Directive 2013/34/EU of the European Parliament and of the Council, including the following:

- compliance with the European Sustainability Reporting Standards (ESRS), including whether the process (the "Process") undertaken by the Group to identify the information to be included in the Consolidated Sustainability Report is consistent with the description in ESRS 2 IRO-1; and
- compliance of the disclosures in the EU taxonomy compliance subsection of the General Information section of the Consolidated Sustainability Report with the reporting requirements set out in Article 8 of Regulation (EU) 2020/852 (the "Taxonomy Regulation").

### The basis of the conclusion

We performed our limited assurance engagement in accordance with the Hungarian National Standard on Assurance Engagements ("ISAE 3000 revised") – "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information".

In the case of a limited assurance engagement, both the scope of the procedures for assessing risks, including an understanding of internal controls, and the scope of the procedures performed in response to the assessed risks are more limited than in the case of a reasonable assurance engagement.

In the case of a limited assurance engagement, the procedures carried out differ in nature, timing and depth (scope) from a reasonable assurance engagement. As a result, the level of certainty obtained is significantly lower than it would have been had a reasonable assurance engagement been carried out.

Our procedures are designed to ensure that the evidence we obtain is sufficient to obtain a limited level of assurance and to support our conclusions. We believe that the evidence we have obtained is sufficient and appropriate to support our opinion providing limited assurance.

A more detailed description of our responsibilities under this standard is set out in the section of our report entitled “The auditor’s responsibility for limited assurance engagement”.

### **Our independence and quality management**

We declare that we are independent of the Group in accordance with the relevant legislation in force in Hungary and the Hungarian Chamber of Auditors’ “Code of Conduct (Ethics) and Disciplinary Procedure for the Audit Profession”, and, for matters not covered by these rules, in accordance with the International Ethical Standards Board for Accountants’ Handbook “International Code of Ethics for Professional Accountants (Including International Independence Standards)” (the IESBA Code), and we also comply with the additional ethical requirements contained in the same standards.

We apply the requirements of the Hungarian National Standard on Quality Management (ISQM 1) topic number 1 – “Quality Management for Companies Performing Audits or Reviews of Financial Statements or Other Assurance Services or Related Service Engagements” and maintain a comprehensive quality management system, including documented policies and procedures for compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Other issues**

Section 134/L of the Accounting Act requires that a conclusion of limited assurance be given on the fulfilment of the requirement to indicate disclosures in the Consolidated Sustainability Report prepared in the electronic reporting format (XHTML) as defined in Commission Delegated Regulation (EU) 2019/815 (ESEF Regulation) according to the relevant ESEF taxonomy, including the disclosures required by Article 8 of Regulation (EU) 2020/852. Given that the ESEF taxonomy for sustainability reporting has not yet been adopted, the Group has not been able to complete the disclosure designation as described in Chapter *1.1 Basis of preparation of the Consolidated Sustainability Report*, and we are unable to draw any conclusions in this respect.

The comparative information in the Group’s Consolidated Sustainability Report as at 31 December 2023 and for the year ended on this date was not subject to our limited assurance engagement.

We do not qualify our conclusion on the above questions.

### **Responsibility of management and those charged with governance for the Consolidated Sustainability Report**

Management is responsible for developing and implementing a process for identifying the information reported in the Consolidated Sustainability Report in accordance with the ESRs and for disclosing this Process as part of the general information. This responsibility shall include the following:

- understanding the context in which the Group’s activities and business relationships take place, and identifying stakeholders and stakeholder needs,
- the actual and potential impacts (negative and positive) of sustainability issues, and the identification of risks and opportunities that could affect or reasonably be expected to affect the Group’s financial position, financial performance, cash flows, access to finance or cost of capital in the short, medium or long term,
- assessing the materiality of identified impacts, risks and opportunities related to sustainability issues by selecting and applying appropriate thresholds, and
- developing assumptions that are reasonable in the given circumstances.

The Group’s management is also responsible for the preparation of the Consolidated Sustainability Report in accordance with the provisions of Article 134/I–K of the Accounting Act, which provides for the transposition of

Article 29.a of Directive 2013/34/EU, including:

- compliance with the ESRS, for the fair presentation of sustainability information in accordance with the relevant criteria set out in the applicable sustainability reporting framework, i.e. E5RS,
- preparation of the disclosures in the EU taxonomy compliance subsection of the General Information section of the Consolidated Sustainability Report in compliance with Article 8 of Taxonomy Regulation (EU) 2020/852;
- designing, implementing and maintaining internal control relevant to the preparation of the Consolidated Sustainability Report to ensure the preparation of a report that it is free from material misstatement, whether due to fraud or error, and
- selecting and applying appropriate sustainability reporting methods and making assumptions and estimates that are reasonable in the circumstances.

### **Limitations in the preparation of the Consolidated Sustainability Report**

The Consolidated Sustainability Report also contains forward-looking information for the future. When reporting forward-looking information in accordance with ESRS, management is required to prepare forward-looking information taking into account the future assumptions disclosed in the report and the Group's possible future actions. Actual results may differ from expected results, as future events often do not happen as expected.

### **The auditor's responsibilities for the limited assurance engagement**

Our responsibility is to design and perform the limited assurance engagement to obtain limited assurance about whether the Consolidated Sustainability Report is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. Misstatements may arise from fraud or error and are material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the Consolidated Sustainability Report as a whole.

We perform the engagement in accordance with the Hungarian National Standard ISAE 3000 (revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information", and we will exercise professional judgement and maintain professional scepticism throughout the full duration of the assignment.

Our responsibilities for the Consolidated Sustainability Report with regard to the Process include:

- an understanding of the Group's process for identifying the information to be included in the Group Sustainability Report, but not for the purpose of drawing any conclusions about the effectiveness of the Process, including the outcome of the Process,
- an assessment of whether the information identified meets the applicable disclosure requirements of the ESRS, and
- designing and implementing procedures to assess whether the Process is consistent with the description published in the Consolidated Sustainability Reporting, Dual Materiality Assessment, ESRS 2 IRO-1.

Other tasks related to the Consolidated Sustainability Report include:

- understanding the Group's control environment, processes and information systems that are relevant to the preparation of the Consolidated Sustainability Report, but not for the purpose of drawing conclusions about the design, implementation or effectiveness of specific controls,
- identifying where material misstatements, whether due to fraud or error, may occur; and
- designing and implementing procedures for responding to disclosures in the Consolidated Sustainability Report

that are likely to contain material misstatements. The risk of non-detection of a material misstatement resulting from fraud is greater than that resulting from error, as fraud can involve collusion, falsification, intentional defaults, false statements, or the overriding of controls. In addition, the risk of not detecting material misstatements of value chain information from sources outside the entity's control (value chain information) is generally greater than the risk of not detecting material misstatements of value chain information from sources within the entity's control because both the entity's management and we, the auditors, are generally subject to restrictions on direct access to sources of value chain information.

### **Summary of the work completed**

A limited assurance engagement involves carrying out procedures to obtain evidence related to sustainability information. The procedures we perform are based on our professional judgement and include interviews, observation of the processes carried out, verification of documents, assessment of the adequacy of the quantification methods and reporting policies established, analytical procedures and reconciliation with underlying records.

The nature, timing and extent of the procedures selected depend on professional judgement, including the identification of disclosures that are likely to contain material misstatements in the Consolidated Sustainability Report, whether due to fraud or error.

In performing our limited assurance engagement, we performed the following procedures regarding the Process:

### **We have learned about the Process in the following ways:**

- interviewed key staff and managers in the Group to understand the process of collecting, collating and producing sustainability information that enabled the Group to identify and assess impacts, risks and opportunities related to its sustainability issues in accordance with the ESRS,
- compared the Process methodology with the ESRS implementation guidance on dual materiality,
- reviewed the Group's internal documentation on the Process,
- understood the Process, including exactly which activities, entities, geographic exposure and depth of its value chain it has carried out a dual materiality assessment along, and how it has identified impacts, risks and opportunities related to sustainability issues, the criteria used to weight impacts, risks and opportunities in the impact and financial materiality assessment process, how stakeholders were involved in the process, the methodology used to determine the criteria for materiality decisions, how sustainability issues were decided to be included in the report, and we also examined the dual materiality matrix developed by the Group,
- assessed whether the evidence obtained during our procedures is consistent with the description of the Group's Process included in ESRS 1.3 and ESRS 2 IRO-1.

### **In performing our limited assurance engagement, we performed the following regarding the Consolidated Sustainability Report:**

- understood the reporting processes, including consolidation processes, relevant to the preparation of the Consolidated Sustainability Report by understanding the Group's control environment, processes and information systems relevant to the preparation of the Consolidated Sustainability Report, but we did not evaluate the design of the individual control activities, obtain evidence of their implementation or test their operating effectiveness,
- assessed whether the material information identified by the Process is included in the Consolidated Sustainability Report, assessed whether the structure and presentation of the Consolidated Sustainability Report is in accordance with ESRS, interviewed relevant persons and performed analytical procedures for selected disclosures in the Consolidated Sustainability Report,
- performed substantive audit procedures on selected disclosures in the Consolidated Sustainability Report on a sampling basis,

- examined the documents and reports supporting the relevant measurements,
- assessed the methods, assumptions and data used to develop the relevant estimates and forward-looking information; and
- understood the Group's process for identifying activities that can be aligned and are matched under the Taxonomy Regulation and assessed whether the disclosures meet the requirements of the taxonomy framework, including the format in which these activities are presented.

*Veszprém, 30 April 2025*

*Quercus Audit Kft.  
Veszprém, Radnóti tér 2/c.  
Registration number: 002651*

*TÖLGYES András József  
statutory auditor  
Registration number: 005572  
Sustainability qualification: EF00061*

*This is the translation of the original Hungarian statutory report. In case of any discrepancies, the original Hungarian version prevails*