



## INDEPENDENT AUDITOR'S REPORT

For the shareholders of OPUS GLOBAL Nyrt.

### Report on the audit of the consolidated financial statements

#### Opinion

We have audited the consolidated financial statements for the year 2024 of **OPUS GLOBAL Nyrt.** (the “Company”) and its subsidiaries included in the consolidation (the “Group”) contained in the digital file **529900RANIAMTYFPCG62-2023-12-31-hu.zip**<sup>1</sup>, which consolidated financial statements comprise the statement of the consolidated financial position as at 31 December 2024 (Consolidated Balance Sheet)—with a balance sheet total of HUF 1,064,679,151 thousand—, a statement of consolidated comprehensive income for the year ended on this date (Consolidated Statement of Income)—with the total comprehensive income for the business year being a profit of HUF 50,875,026 thousand—, a statement of changes in consolidated equity, a statement of consolidated cash flows and consolidated notes including a summary of the significant elements of the accounting policy.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 December 2024 and of its consolidated financial performance and its consolidated cash flows for the year ended on this date in accordance with International Financial Reporting Standards as adopted by the EU (“EU IFRSs”), and the consolidated financial statements have been prepared in all material respects in accordance with the additional requirements of Act C of 2000 on Accounting (hereinafter referred to as the “Accounting Act”) for consolidated annual accounts prepared under the EU IFRSs.

#### The basis of the opinion

We conducted our audit in accordance with Hungarian National Auditing Standards and the laws and regulations applicable to auditing in Hungary. For a more detailed description of our responsibilities under these standards, see the section of our report entitled “The auditor’s responsibilities for the audit of the consolidated financial statements”.

We are independent of the Group in accordance with the relevant legislation in force in Hungary and the Hungarian Chamber of Auditors’ “Code of Conduct (Ethics) and Disciplinary Procedure for the Audit Profession”, and, for matters not covered by these rules, in accordance with the International Ethical Standards Board for Accountants’ Handbook “International Code of Ethics for Professional Accountants (Including International Independence

<sup>1</sup> Digital identification of the above referenced digital file using SHA 256 HASH algorithm:  
2a5d3cdb3bf3c83a8fd81f1f8b46a2cfd7a972e0b64685f8b3d5295012e6dccc

Standards)” (the IESBA Code), and we also comply with the additional ethical requirements contained in the same standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit issues**

The key audit issues are those issues that, in our professional judgment, were the most significant in our audit of the consolidated financial statements for the period in question. These issues have been considered in the context of our audit of the consolidated financial statements taken as a whole and in forming our opinion thereon, and we do not express a separate opinion on these issues.

<b>Key audit issue</b>	<b>Our audit response to the key audit issue</b>
<p><i>Measurement of goodwill</i></p> <p>With reference to notes II.3.4. of the consolidated financial statements.</p> <p>The balance sheet value of goodwill represents a significant amount in the Group’s consolidated financial statements (HUF 88,636,529 thousand at 31 December 2024).</p> <p>Goodwill is not amortised but, in accordance with the relevant provisions of the Accounting Policy, the management performs impairment tests on a regular basis to assess whether an impairment loss needs to be recognised in respect of a cash-generating unit.</p> <p>In the impairment test, the Group uses the discounted cash flow method to determine recoverable amounts.</p> <p>The impairment test is based on a number of assumptions that carry uncertainty, and therefore the recoverable amounts of the cash-generating units may change as the influencing factors change.</p>	<p>Our auditing procedures for the measurement of goodwill were as follows:</p> <p>We have revised the management’s estimates for the impairment test:</p> <ul style="list-style-type: none"> <li>- market assumptions in the Group’s models were compared with external sources and plans approved by the Company’s management;</li> <li>- in reviewing the valuation methodology, we have engaged valuation experts where deemed necessary, who assisted in recalculating the impairment tests and independently assessed the appropriateness of the assumptions, methodologies and valuation policies used;</li> <li>- we examined the comparison of recoverable amounts with carrying amounts of goodwill and the recognition of impairment losses;</li> <li>- we examined the proper application of relevant financial reporting standards, accounting records and disclosures.</li> </ul> <p>Based on our procedures, we did not identify any material misstatement.</p>

Key audit issue	Our audit response to the key audit issue
<p><i>Sales revenue recognition</i></p> <p>With reference to notes II.3.35. of the consolidated financial statements.</p> <p>Realised sales is a key indicator of the Group’s performance. Accordingly, it is necessary to ensure that the consolidated financial statements include a true and fair view of the sales for the relevant year. Revenue from sales transactions is recognised on settlement in accordance with the terms of the supply and service contracts.</p> <p>IFRS 15 Revenue from Contracts with Customers sets out the principles for sales revenue recognition. The standard requires companies to consider the terms of the contract with the customer and all relevant facts and circumstances when deciding how and how much sales revenue to recognise.</p> <p>Given the recognition of significant sales revenue in the financial statements for several different segments, and the diversity of contractual terms and conditions, sales revenue recognition has been identified as a key audit matter.</p>	<p>Our audit procedures included both control tests and substantive audit procedures to support sales revenue recognition as follows.</p> <p>We performed a review of the sales process for the components that generate significant revenue, assessing the risks inherent in the process, the existence of related controls and testing the operation and reliability of controls relevant to our audit.</p> <p>The validity and accuracy of the selected items were tested using sampling procedures and compared with baseline evidence.</p> <p>We tested invoices close to the reporting date and invoices with a negative sign after the reporting date to ensure that they were recorded in the correct period.</p> <p>We examined the proper application of relevant financial reporting standards, accounting records and disclosures.</p> <p>Based on our procedures, we did not identify any material misstatement.</p>

### Other information

The other information consists of the information contained in the Annual Report of **OPUS GLOBAL Nyrt.** and its subsidiaries included in the consolidation for the year 2024 and the Group’s consolidated business report for the year 2024, obtained prior to the date of the auditor’s report. The management is responsible for other information and for the preparation of the consolidated annual report in accordance with the relevant provisions of the Accounting Act or other applicable law. Our opinion on the consolidated financial statements in the “Opinion” section of our independent auditor’s report shall not apply to the other information.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or with our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

Our responsibility under the Accounting Act also includes assessing whether the consolidated annual report is in accordance with the relevant provisions of the Accounting Act and other applicable law, including whether the consolidated annual report complies with the requirements under Section 95/B(2)(e) and (f) of the Accounting Act and expressing an opinion on it and on the consistency of the consolidated annual report with the consolidated

financial statements. Pursuant to the Accounting Act, we are also required to declare whether the information specified in Section 95/B(2)(a)–(d), (g) and (h) of the Accounting Act has been provided in the consolidated annual report.

In fulfilling our responsibilities in this respect, we have taken into account Commission Regulation (EU) 2019/815 of 17 December 2018 (the “ESEF Regulation”) as other legislation imposing additional requirements on the consolidated annual report in forming our opinion on the annual report.

In our opinion, the 2024 Annual Report of **OPUS GLOBAL Nyrt.** is consistent, in all material respects, with the 2024 financial statements of **OPUS GLOBAL Nyrt.** and the applicable requirements of the Accounting Act and other applicable laws and regulations listed above. The information specified in Section 95/B(2)(a)–(d), (g) and (h) of the Accounting Act has been provided in the consolidated annual report.

In addition to the above, based on our knowledge of the Group and its environment obtained in the course of our audit, we are required to report whether we have become aware of any miscommunication (material misstatements) in the other information that might be considered material and, if so, the nature of the miscommunication (misstatement). In this respect, we have nothing to report.

### **Responsibility of management and those charged with governance for the consolidated financial statements**

Management is responsible for the preparation of consolidated financial statements that provide a reliable and true picture in accordance with EU IFRSs and the additional requirements of the Accounting Act for annual accounts prepared in accordance with EU IFRS, and such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In the preparation of the consolidated financial statements, management is responsible for assessing the Group’s ability to continue as a going concern and disclosing information about continuing operations as appropriate to the relevant circumstances, and for applying the going concern basis of accounting in the consolidated financial statements unless management intends to liquidate the Group or to cease trading, or unless there is no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group’s financial reporting process.

### **The auditor’s responsibilities for the audit of the consolidated financial statements**

Our objectives in performing our audit are to obtain reasonable assurance whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor’s report thereon, which contains our opinion based on the above. A reasonable assurance is a high level of assurance, but it does not guarantee that an audit conducted in accordance with the Hungarian National Auditing Standards and the laws and regulations applicable to audits in Hungary, including Regulation (EU) No 537/2014, will always detect material misstatement that would otherwise exist. Misstatements may result from fraud or error and are material if there is a reasonable expectation that, individually or in the aggregate, they could influence the economic decisions of users taken on the basis of the relevant consolidated financial statements.

We apply professional judgment and maintain professional scepticism throughout the audit as part of an audit performed in accordance with the Hungarian National Auditing Standards and the laws and regulations applicable to auditing in Hungary, including Regulation (EU) No 537/2014.

Furthermore:

- We identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and implement audit procedures to manage those risks, and obtain sufficient

appropriate audit evidence to provide a basis for our audit opinion. The risk of non-detection of a material misstatement resulting from fraud is greater than that resulting from error, as fraud can involve collusion, falsification, intentional omissions, misstatements, or the overriding of internal controls.

- We get acquainted with internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- We assess the appropriateness of accounting policies used by the management and the reasonableness of accounting estimates and related disclosures made by the management.
- We conclude on the appropriateness of the management's preparation of the consolidated financial statements on a going concern basis, and on the basis of the audit evidence obtained as to whether there is any material uncertainty about events or conditions that may cast significant doubt about the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we should draw attention in our independent auditor's report to the related disclosures in the consolidated financial statements or, if the disclosures are inadequate in this respect, we need to qualify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Group to be unable to continue as a going concern.
- We assess the overall presentation, structure and content of the consolidated financial statements, including the disclosures in the supplementary notes, and whether the consolidated financial statements give a true presentation of the underlying transactions and events.
- We obtain sufficient appropriate audit evidence about the financial information of the entities or businesses within the Group to express an opinion on the consolidated financial statements. We are responsible for managing, supervising and carrying out the group audit. We remain solely responsible for our audit opinion.

We will disclose to the persons charged with governance, among other matters, the planned scope and timing of the audit, the significant findings of the audit, including significant deficiencies, if any, in the Group's internal control that we identified in our audit.

We declare to those charged with governance that we comply with relevant ethical requirements relating to independence and communicate to them any relationships and other matters that could reasonably be expected to affect our independence and, where appropriate, communicate any measures taken or safeguards applied to address threats.

Among the matters communicated to those charged with governance, we identify those issues that were the most significant issues in the audit of the consolidated financial statements for the period and, therefore, the key audit issues. We will disclose these issues in our audit report unless law or regulation precludes public disclosure of the matter or unless, in extremely rare circumstances, we determine that we should not communicate the relevant issue in the audit report because we reasonably expect that the adverse consequences of doing so would outweigh the public interest benefits of doing so.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with Article 10(2) of Regulation (EU) No 537/2014 of the European Parliament and of the Council, we make the following statements in our independent auditor's report in addition to the reporting requirements of the Hungarian National Auditing Standards:

### Appointment of the auditor and duration of the mandate

We were elected as auditors of OPUS Global Nyrt. at the Annual General Meeting on 27 April 2023 and our mandate runs until 30 April 2025.

### Consistency between the audit report and the additional report to the audit committee

We confirm that our audit opinion on the consolidated financial statements contained in this audit report is in accordance with the additional report addressed to the audit committee of OPUS Global Nyrt., issued on 2 April 2025 in accordance with Article 11 of Regulation (EU) No 537/2014 of the European Parliament and of the Council.

### Provision of non-audit services

We declare that we have not provided the Company with any prohibited non-audit services as described in Article 5(1) of Regulation (EU) No 537/2014 of the European Parliament and of the Council. In addition, we declare that we have not provided any other non-audit services to OPUS Global Nyrt. and its controlled entities that are not included in the consolidated financial statements or the consolidated annual report.

The signatory to this report is the partner responsible for the audit mandate resulting in this independent audit report.

### Report on the compliance of the presentation of the consolidated financial statements with the requirements of the Regulation on a single electronic reporting format

We have carried out an assignment for services of assurance engagement on the presentation of the Group's consolidated financial statements in the digital file **529900RAN1AMTYFPCG62-2023-12-31-hu.zip**<sup>1</sup> ("ESEF format consolidated financial statements") to meet the requirements set out in Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format ("ESEF Regulation").

### Responsibilities of management and those charged with governance for ESEF format consolidated financial statements

The management is responsible for the presentation of ESEF format consolidated financial statements, in accordance with the ESEF Regulation. This responsibility shall include:

- the preparation of consolidated financial statements in the applicable XHTML format;
- the selection and application of appropriate iXBRL tags according to the requirements of the ESEF Regulation, using judgement where necessary, including the full application of relevant tags and the appropriate creation and linking of extensions; and
- the design, implementation and maintenance of internal controls relevant to the application of the ESEF Regulation.

Those charged with governance are responsible for overseeing the Group's financial reporting process, including compliance with the ESEF Regulation.

*Our responsibilities and a summary of the work carried out*

Our responsibility is to express an opinion, based on the evidence we have obtained, whether the presentation of the ESEF format consolidated financial statements complies in all material respects with the requirements of the ESEF Regulation. We performed our reasonable assurance engagement in accordance with the Hungarian National Standard on Assurance Engagements (ISAE 3000), Topic 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” (revised).

A reasonable assurance engagement service under ISAE 3000 includes the implementation of procedures to obtain evidence of compliance with the ESEF Regulation. The nature, timing and extent of the procedures selected, including the assessment of the risks of material non-compliance with the requirements of the ESEF Regulation, whether due to fraud or error, depend on the auditor’s judgment. Our reasonable assurance engagement included getting acquainted with tagging, an examination of the Group’s internal controls relevant to the application of the requirements of the ESEF Regulation and verification that the XHTML format was being applied correctly, an assessment of the completeness of the Group’s tagging of the consolidated financial statements using the XBRL mark-up language, an evaluation of the Group’s use of the iXBRL elements selected from the ESEF taxonomy and, where no suitable element has been identified in the ESEF taxonomy, the appropriateness of the creation of the extension elements, and an assessment of the use of the linkage in relation to the extension elements.

We believe that the evidence we have obtained is sufficient and appropriate to support our opinion.

*Opinion*

In our opinion, the presentation of the Group’s ESEF format consolidated financial statements for the year ended 31 December 2024 in the **529900RAN1AMTYFPCG62-2023-12-31-hu.zip**<sup>1</sup> digital file complies, in all material respects, with the requirements of the ESEF Regulation.

**Veszprém, 30 April 2025**

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*TÖLGYES András József  
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*This is the translation of the original Hungarian statutory report. In case of any discrepancies, the original Hungarian version prevails*