



*This is the translation of the original Hungarian statutory report. In case of any discrepancies, the original Hungarian version prevails.*

## **INDEPENDENT AUDITOR'S REPORT**

### **For the shareholders of OPUS GLOBAL Nyrt.**

#### ***Report on the audit of the financial statements***

##### **Opinion**

We have audited the separate financial statements for the year 2025 of **OPUS GLOBAL Nyrt.** (the “Company”) contained in the digital file **529900RAN1AMTYFPCG62-2025-12-31-0-hu.zip**<sup>1</sup>, which separate financial statements comprise the statement of financial position as at 31 December 2025 —with a balance sheet total of HUF 313,811,200thousand—, a statement of comprehensive income for the year ended on this date (Statement of Total Comprehensive Income)—with the total comprehensive income for the business year being a profit of HUF 16,582,245thousand—, a statement of changes in equity, a statement of cash flows and supplementary notes including a summary of the significant elements of the accounting policy.

In our opinion, the accompanying separate financial statements give a true and fair view of the financial position of the Company as at December 31, 2025 and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as endorsed by the European Union (the „EU IFRS”), and the separate financial statements were prepared in all material respects in accordance with the provisions of the effective Hungarian Act C of 2000 on Accounting (the „Accounting Act”) relevant to the entities preparing separate financial statements in accordance with EU IFRS. .

##### **The basis of the opinion**

We conducted our audit in accordance with Hungarian National Auditing Standards and the laws and regulations applicable to auditing in Hungary. For a more detailed description of our responsibilities under these standards, see the section of our report entitled “The auditor’s responsibilities for the audit of the separate financial statements”.

We are independent of the Company in accordance with the relevant effective Hungarian regulations and the “Rules of conduct (ethical rules) of the auditor profession and the disciplinary process” of the Chamber of Hungarian Auditors, and the Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (the IESBA Code), as applicable to audits of the separate financial statements of public interest entities and we have fulfilled our other ethical

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<sup>1</sup> Digital identification of the above referenced digital file using SHA 256 HASH algorithm:  
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responsibilities that are relevant to audits of the separate financial statements of public interest entities in accordance with the same ethical requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit issues**

The key audit issues are those issues that, in our professional judgment, were the most significant in our audit of the separate financial statements for the period in question. These issues have been considered in the context of our audit of the separate financial statements taken as a whole and in forming our opinion thereon, and we do not express a separate opinion on these issues.

<b>Key audit issue</b>	<b>Our audit response to the key audit issue</b>
<p><i>Valuation of holdings</i></p> <p>Reference is made to Clause II.3.5 of the supplementary notes to the separate financial statements.</p> <p>The Company reports investments in the amount of HUF 207,294,313 thousand in the participation line of the separate financial statements.</p> <p>In accordance with the relevant provisions of the Accounting Policy, management performs an impairment test on a regular basis (at least annually), whereby the carrying value of its holdings is reviewed following the determination of the market value at the end of the financial year.</p> <p>The Company has based the valuation of holdings on the expected future discounted cash flows and equity value of the subsidiaries.</p> <p>The impairment test is based on a number of assumptions that carry uncertainty, and therefore the value of the holdings may change as the influencing factors change.</p> <p>In view of the above, we considered the valuation of holdings a key audit area.</p>	<p>Our auditing procedures for the valuation of holdings were as follows.</p> <p>We have examined the changes in the value of holdings in the current year by examining the underlying documents in detail.</p> <p>We have revised the management’s estimates for the impairment test:- market assumptions in the Company’s models were compared with external sources and plans approved by the Company’s management;- in reviewing the valuation methodology, we have engaged valuation experts where deemed necessary, who assisted in recalculating the impairment tests and independently assessed the appropriateness of the assumptions, methodologies and valuation policies used; - we examined the comparison of recoverable amounts with carrying amounts and the recognition of impairment losses;- we examined the proper application of relevant financial reporting standards, accounting records and disclosures.</p>

## **Other information**

The other information consists of the information contained in the Annual Report and the Company's Management (Business) Report for the Year 2025, obtained prior to the date of the auditor's report. The management is responsible for other information and for the preparation of the annual report in accordance with the relevant provisions of the Accounting Act or other applicable law, as well as the Annual Report under Act CXX of 2001 on the capital market. Our opinion on the separate financial statements in the "Opinion" section of our independent auditor's report shall not apply to the other information.

In connection with our audit of the separate financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the separate financial statements or with our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

Our responsibility under the Accounting Act also includes assessing whether the Management (Business) Report is in accordance with the relevant provisions of the Accounting Act (excluding the provisions of Chapter III/A. on separate sustainability report) and other applicable law, including whether the Management (Business) Report complies with the requirements under Section 95/B(2)(e) and (f) of the Accounting Act and expressing an opinion on it and on the consistency of Management (Business) Report with the separate financial statements. Pursuant to the Accounting Act, we are also required to declare whether the information specified in Section 95/B(2)(a)–(d), (g) and (h) of the Accounting Act has been provided in the Management (Business) Report and whether the Management (Business) Report includes the separate sustainability report required by Chapter III/A. of the Accounting Act.

In fulfilling this obligation, for the purpose of formulating our opinion on the Management (Business) Report we considered Commission Regulation (EU) 2019/815 of 17 December 2018 ("ESEF Regulation") as other regulation stipulating additional requirements pertaining to Management (Business) Report.

In our opinion, the Management (Business) Report of the OPUS GLOBAL Nyrt. for 2025 corresponds to the separate financial statements of the Company for 2025 and the relevant provisions of the Accounting Act (excluding the provisions of Chapter III/A. on separate sustainability report) and other relevant regulation listed above in all material respects. We state that the information referred to in Section 95/B. (2) a)-d), g) and h) of the Accounting Act has been provided. We further state that the Company fulfils its sustainability reporting obligation under the Accounting Act by preparing a consolidated sustainability statement, and the Management (Business) Report includes the exemption conditions set out in Section 95/F. (12) of the Accounting Act.

In addition to the above, based on our knowledge of the Company and its environment obtained in the course of our audit, we are required to report whether we have become aware of any miscommunication (material misstatements) in the other information that might be considered material and, if so, the nature of the miscommunication (misstatement). In this respect, we have nothing to report.

## **Responsibility of management and those charged with governance for the separate financial statements**

Management is responsible for the preparation of separate financial statements that provide a reliable and true picture in accordance with EU IFRSs and for the preparation of separate financial statements in accordance with the requirements of the Accounting Act applicable to entities that prepare their annual accounts in accordance with EU IFRSs, and for internal control considered by the management necessary to enable the preparation of separate financial statements that are free from material misstatement, whether due to fraud or error.

In the preparation of the separate financial statements, management is responsible for assessing the Company's ability to continue as a going concern and disclosing information about continuing operations as appropriate to the relevant circumstances, and for applying the going concern basis of accounting in the financial statements unless management intends to liquidate the Company or to cease trading, or unless there is no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **The auditor's responsibilities for the audit of the separate financial statements**

Our objectives in performing our audit are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report thereon, which contains our opinion based on the above. A reasonable assurance is a high level of assurance, but it does not guarantee that an audit conducted in accordance with the Hungarian National Auditing Standards and the laws and regulations applicable to audits in Hungary, including Regulation (EU) No 537/2014, will always detect material misstatement that would otherwise exist. Misstatements may result from fraud or error and are material if there is a reasonable expectation that, individually or in the aggregate, they could influence the economic decisions of users taken on the basis of the relevant separate financial statements.

We apply professional judgment and maintain professional scepticism throughout the audit as part of an audit performed in accordance with the Hungarian National Auditing Standards and the laws and regulations applicable to auditing in Hungary, including Regulation (EU) No 537/2014.

Furthermore:

- We identify and assess the risks of material misstatement of the separate financial statements, whether due to fraud or error, design and implement audit procedures to manage those risks, and obtain sufficient appropriate audit evidence to provide a basis for our audit opinion. The risk of non-detection of a material misstatement resulting from fraud is greater than that resulting from error, as fraud can involve collusion, falsification, intentional omissions, misstatements, or the overriding of internal controls.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. We assess the appropriateness of accounting policies used by the management and the reasonableness of accounting estimates and related disclosures made by the management.
- We conclude on the appropriateness of the management's preparation of the financial statements on a going concern basis and on the basis of the audit evidence obtained as to whether there is any material uncertainty about events or conditions that may cast significant doubt about the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we should draw attention in our independent auditor's report to the related disclosures in the separate financial statements or, if the disclosures are inadequate in this respect, we need to qualify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Company to be unable to continue as a going concern.
- We assess the overall presentation, structure and content of the separate financial statements, including the disclosures in the supplementary notes, and whether the separate financial statements give a true presentation of the underlying transactions and events.

We will disclose to the persons charged with governance, among other matters, the planned scope and timing of the audit, the significant findings of the audit, including significant deficiencies, if any, in the Company's internal control that we identified in our audit.

We declare to those charged with governance that we comply with relevant ethical requirements relating to independence and communicate to them any relationships and other matters that could reasonably be expected to affect our independence and, where appropriate, communicate any measures taken or safeguards applied to address threats.

Among the matters communicated to those charged with governance, we identify those issues that were the most significant issues in the audit of the separate financial statements for the period and, therefore, the key audit issues. We will disclose these issues in our audit report unless law or regulation precludes public disclosure of the matter or unless, in extremely rare circumstances, we determine that we should not communicate the relevant issue in the audit report because we reasonably expect that the adverse consequences of doing so would outweigh the public interest benefits of doing so.

#### ***Report on other legal and regulatory requirements***

Reporting in accordance with the requirements of Regulation (EU) No 537/2014 of the European Parliament and of the Council on the mandatory content of the auditor's report

#### ***Appointment of the auditor and duration of the mandate***

We were elected also as auditors of OPUS Global Nyrt. at the Annual General Meeting on 30 April 2025 and our uninterrupted engagement has lasted for 5 years.

#### ***Consistency between the audit report and the additional report to the audit committee***

We confirm that our audit opinion on the separate financial statements contained in this audit report is in accordance with the additional report addressed to the audit committee of OPUS Global Nyrt., issued on 31 March 2026 in accordance with Article 11 of Regulation (EU) No 537/2014 of the European Parliament and of the Council.

#### ***Provision of non-audit services***

We declare that we have not provided the Company with any prohibited non-audit services as described in Article 5(1) of Regulation (EU) No 537/2014 of the European Parliament and of the Council. In addition, we declare that we have not provided any other non-audit services to OPUS Global Nyrt. and its controlled entities that are not included in the separate financial statements or Management (Business) Report.

The signatory to this report is the partner responsible for the audit mandate resulting in this independent audit report.

#### ***Report on the compliance of the presentation of financial statements with the requirements of the Regulation on a single electronic reporting format***

We a reasonable assurance engagement on the compliance of the presentation of the Company's financial statements in the digital file **529900RAN1AMTYFPCG62-2025-12-31-0-hu.zip**<sup>1</sup> ("ESEF format financial statements") with the requirements set out in Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format ("ESEF Regulation").

#### ***Responsibilities of management and those charged with governance for ESEF format financial statements***

The management is responsible for the presentation of ESEF format financial statements, in accordance with the ESEF Regulation. This responsibility shall include:

- the preparation of financial statements in the applicable XHTML format; and

- the design, implementation and maintenance of internal controls relevant to the application of the ESEF Regulation.

Those charged with governance are responsible for overseeing the Company's financial reporting process, including compliance with the ESEF Regulation.

*Our responsibilities and a summary of the work carried out*

Our responsibility is to express an opinion, based on the evidence we have obtained, whether the presentation of the ESEF format financial statements complies in all material respects with the requirements of the ESEF Regulation. We performed our reasonable assurance engagement in accordance with the Hungarian National Standard on Assurance Engagements (ISAE 3000), Topic 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" (revised).

A reasonable assurance engagement service under ISAE 3000 includes the implementation of procedures to obtain evidence of compliance with the ESEF Regulation. The nature, timing and extent of the procedures selected, including the assessment of the risks of material non-compliance with the requirements of the ESEF Regulation, whether due to fraud or error, depend on the auditor's judgment. Our reasonable assurance engagement included an examination of the Company's internal controls relevant to the application of the requirements of the ESEF Regulation and verification that the XHTML format was being applied correctly.

We believe that the evidence we have obtained is sufficient and appropriate to support our opinion.

*Opinion*

In our opinion, the presentation of the Company's ESEF format financial statements for the year ended 31 December 2025 in the **529900RANIAMTYFPCG62-2025-12-31-0-hu.zip**<sup>1</sup> digital file complies, in all material respects, with the requirements of the ESEF Regulation.

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