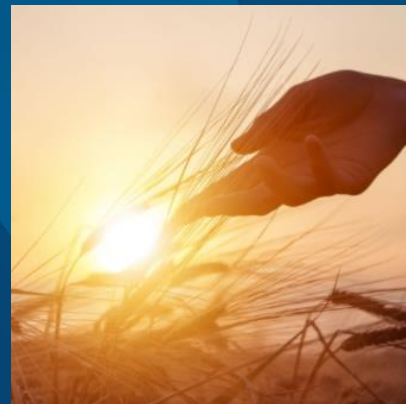




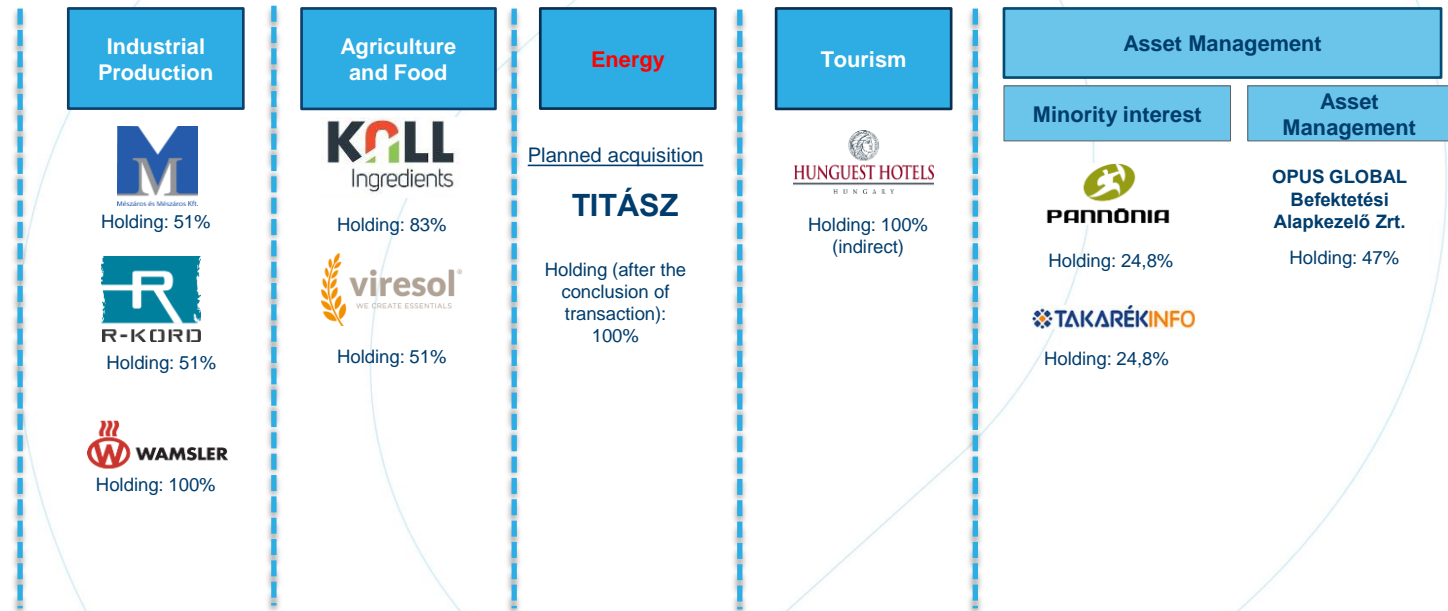
# INVESTOR PRESENTATION

## OPUS GLOBAL Plc.



30 November 2020

# PORTFOLIO 30.09.2020



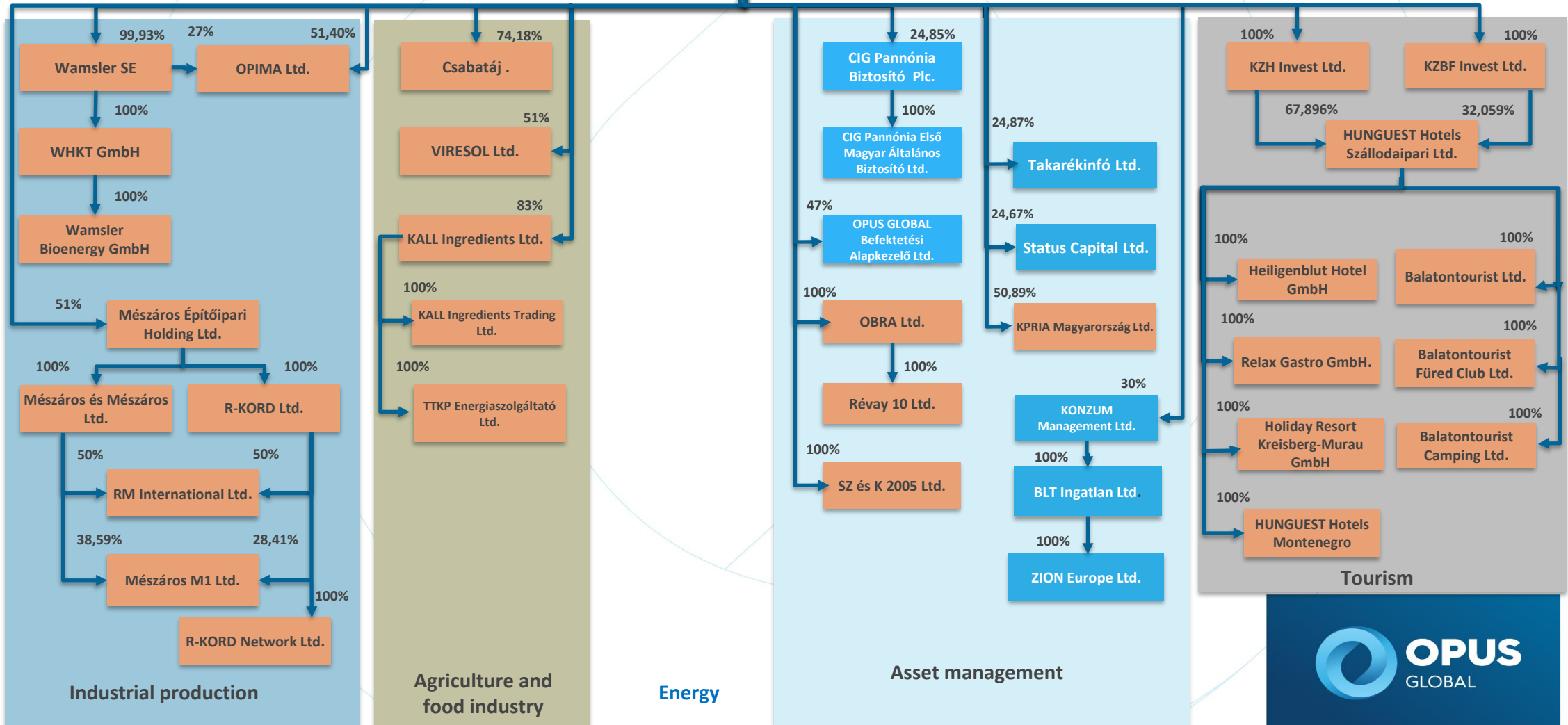
# OPUS GLOBAL Plc. group organization chart, as of 30.09.2020

**OPUS GLOBAL Plc.**

Subsidiary

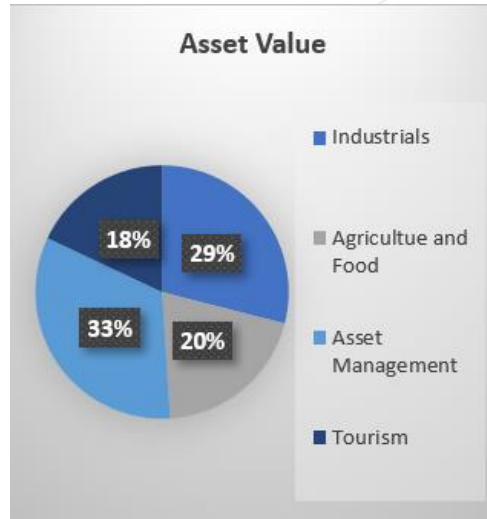
Affiliated company

Financial Instrument



# Diversified Strategic Segments

Asset value, Operating expenses and Net income of segments



Industrials



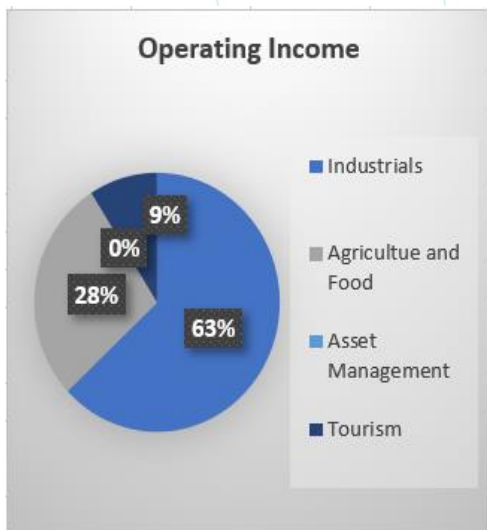
Asset Management



Tourism

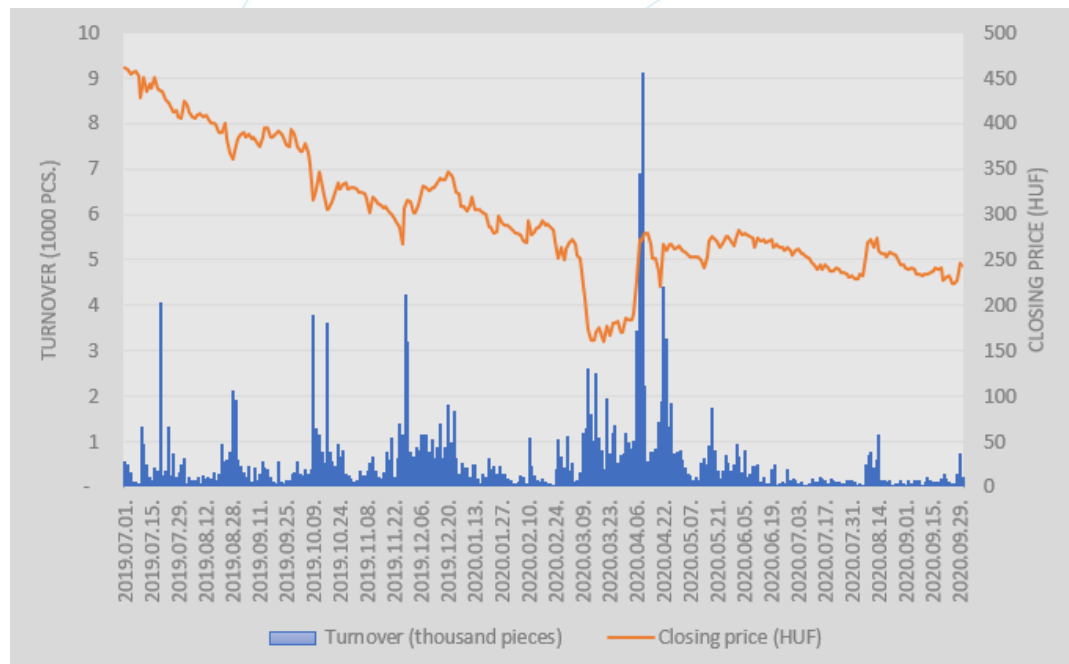


Agriculture and Food

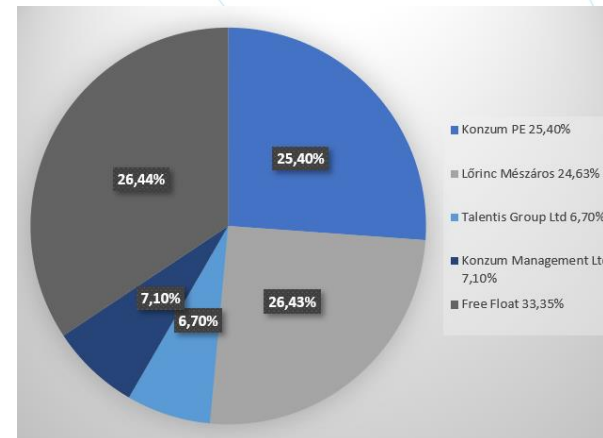


# Opus share prices and ownership

BÉT closing prices and volumes



Ownerships over 5%



Weight in BUX  
1,75% → 1,97%

Weight in BUMIX  
19,75% → 20,46%

CECE (Vienna)

MSCI Emerging Markets Small Cap

MSCI Hungary Small Cap

MSCI ACWI Small Cap

Own shares  
(31.12.2019)

17.904.454

2,55%

Own shares\*  
(30.09.2020)

19.708.246

2,81%

EPS\*\*  
(31.12.2019)

-7,00

EPS\*\*  
(30.06.2020)

5,2

Market capitalization  
(30.09.2020)

170,5  
billion HUF

\* The repurchase was done by MKB Bank, with deadline until end of June 2020, daily amount no more than 10% of daily market volume, total volume no more than 3.000.000 shares. Market order, execution depends on the decisions of the agent.

\*\* EPS – earning per share (HUF/share) – without own share, consolidated



## Scope Ratings annual review

affirms BB/Stable issuer rating and bond issued continues to be rated at BBB-

### Scope Ratings rating rationale

- Strong growth of the newly merged OPUS
- Positive operating potential of the industrial and food processing segments
- OPUS' total cost coverage should continue to be far above the levels commensurate with the ratings
- OPUS' conservative and long-term 'buy-and-build' investment approach, focused on creating growth and value (present M&A transactions are a departure from its investment philosophy)
- The Holding company continues to be relatively resilient to macroeconomic downturns, such as the present crisis triggered by COVID-19
- With the exception of Tourism, the effects on the holding company appear limited, as the other three core areas are non-cyclical and governed by long-term trends

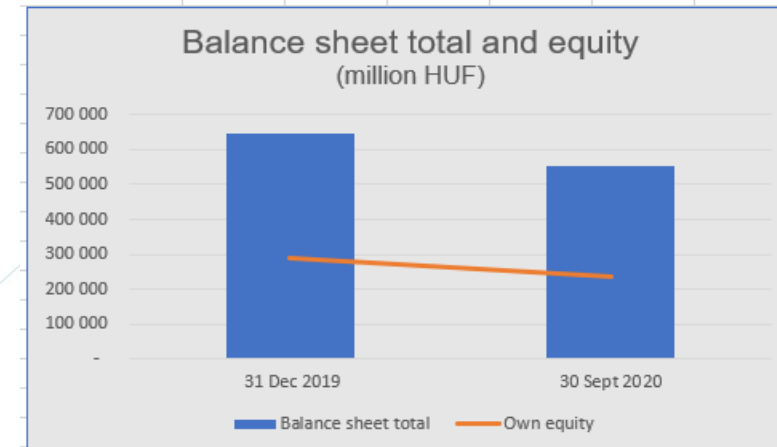
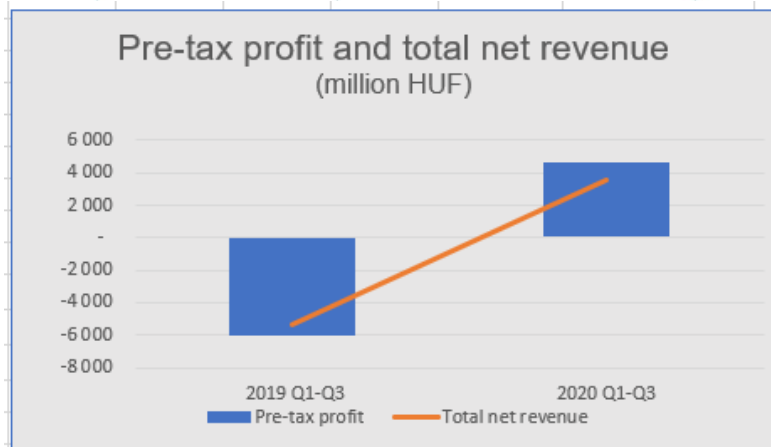


Company Data:	
Recommendation:	Buy
Target Price:	HUF 354
Price:	HUF 243 (30 Sept. 2020.)
52 week range:	HUF 123-394
Market cap (HUF, m):	170 500
Average daily turnover (number of shares):	193 000
Code:	OPUS HB
Equity Analyst:	
Author:	Lajos Daniel Török, CFA
Title:	Head of Research



## Key Figures in 2020 Q1-Q3 and 2019YE

Key figures	31 Dec 2019	30 Sept 2020
Balance sheet total (million HUF)	646 210	553 2723
Equity (million HUF)	287 555	263 264
Employees	5 864	3 277

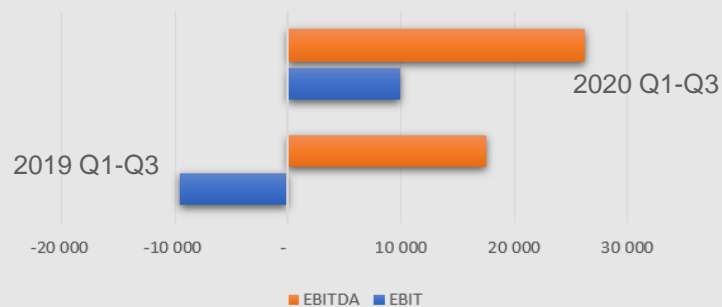




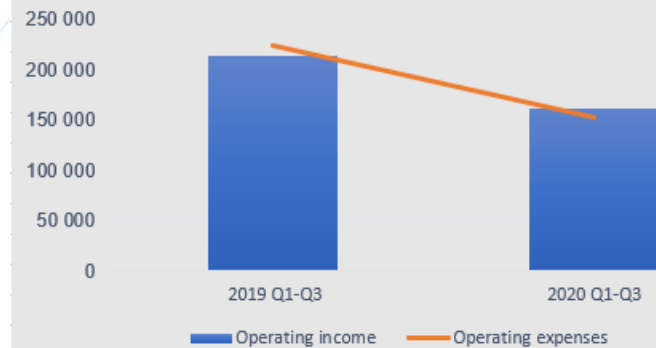
## 2020 Q1-Q3 and 2019Q1-Q3 performance

Key figures (million HUF)	2019 Q1-Q3	2020 Q1 - Q3
Operating income	213 965	162 091
Operating expenses	223 495	152 198
EBIT	- 9 530	9 893
EBITDA	17 533	26 223

EBIT and EBITDA main figures  
(million HUF)



Operating income and expenses  
(million HUF)





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