



EXTRAORDINARY ANNOUNCEMENT

OPUS GLOBAL Public Limited Company (registered seat: 59 Andrásy Avenue, Budapest, HU-1062; company registration number: 01-10-042533, hereinafter referred to as: '**Company**') hereby informs investors that in accordance with its previous communications^{1 2} that in addition to the existing and divisional assets, it has decided to sell the stake in CIG Pannónia Life Insurance Public Limited Company (registered seat: 1 Flórián square, Budapest HU-1033, company registration number: 01-10-045857) (**CIG Plc.**) belonging to the asset management. The 23,466,020 pieces of "A" series ordinary shares (ISIN: HU0000170162, issued in dematerialized form) (**Shares**) represent 24.85% of CIG Plc. share capital.

Based on the decision of the Board of Directors, the Company – subject to a dependent terms and with conditions favorable to the Company - entered into an agreement with the Hungarikum Biztosítási Alkusz Ltd. (registered seat: 65 Fő str Felcsút 8086, cg 07-09-028910) (**Buyer**) on 24 September 2020 for the sale of the Shares.

In view of the fact that in order to acquire the share (qualified influence) embodied by the Shares, in accordance to Act LXXXVIII of 2014 on Insurance Activities Pursuant to Section 258 (1) of the Hungarian National Bank Act (Bit.), the prior permission of the Magyar Nemzeti Bank (**Supervisory Authority**) is required. In the contract, the **Buyer** has agreed to submit a license application to the Magyar Nemzeti Bank with the content specified in the law.

For the above mentioned reasons, the contract settling the legal transaction shall enter into force on the day when the Supervisory Authority has authorized the acquisition of the qualified influence. Shall this not happen, the contract for the transfer of ownership will be automatically terminated on the day of the Buyer receiving the rejection decision, without any further legal action.

The Company also informs investors that , in addition to the fixed and quantified purchase price, the contract, which enters into force if the condition is met, allows for additional payment obligation of the Buyer, in case of specified conditions and for a certain period of time (after the business years 2021-2025) calculated on the basis of future profits of CIG Plc.

Board of Directors of
OPUS GLOBAL Plc.

¹ https://www.bet.hu/newkibdata/128328646/OP_NYRT_CIG_KGY_ENG_20191128%20%28002%29.pdf

² https://www.bet.hu/newkibdata/128460531/OPUS_CIG_ENG_20200910%20.pdf



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