



INVESTOR PRESENTATION

OPUS GLOBAL Plc.



21 April 2021

PORTFOLIO 31.12.2020



Industrial Production



Mészáros és Mészáros Kft.

Holding: 51%



R-KORD

Holding: 51%



Holding: 100%

Agriculture and Food



Holding: 83%



Holding: 51%

Energy

TITÁSZ

Holding (after the closing of transaction): indirect 50%



Holding (after the closing of transaction): indirect 50%

Tourism



HUNGUEST HOTELS
HUNGARY

Holding: 100% (indirect)



BALATONTOURIST

Holding: 100% (indirect)

Asset Management



Holding: 24,8%

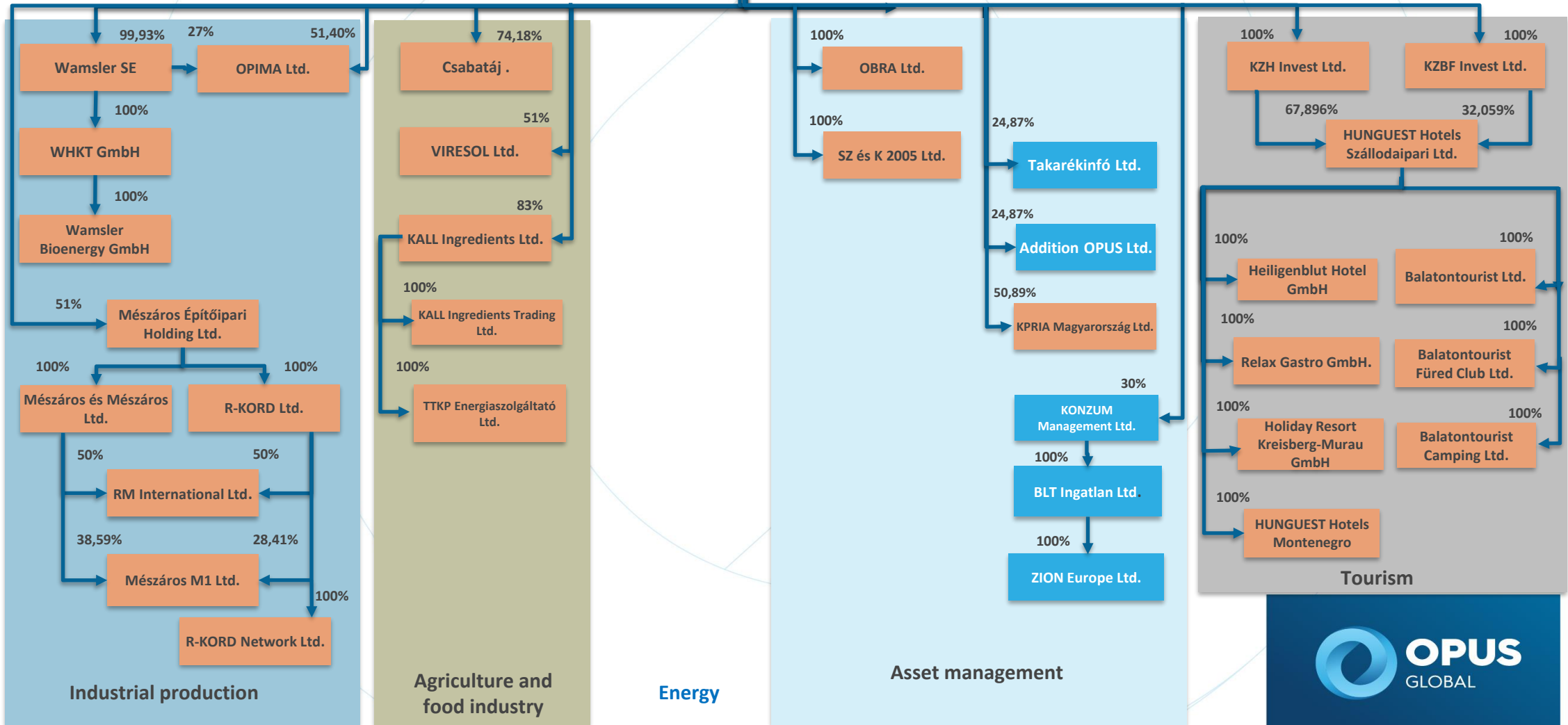
OPUS GLOBAL Plc. group organization chart, as of 31.12.2020

OPUS GLOBAL Plc.

Subsidiary

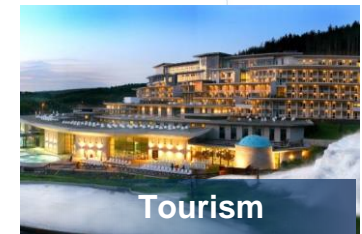
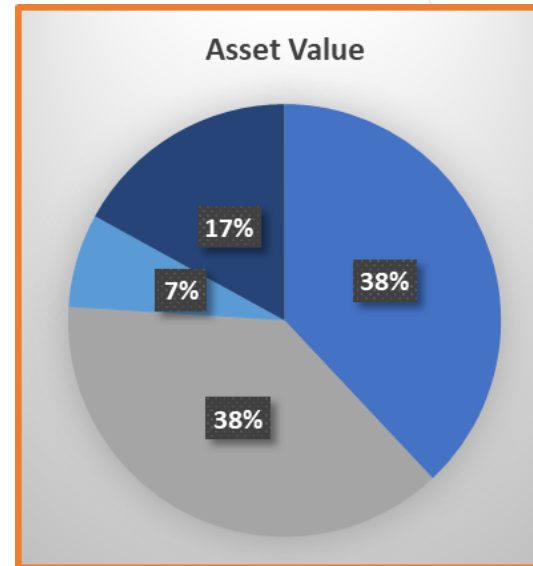
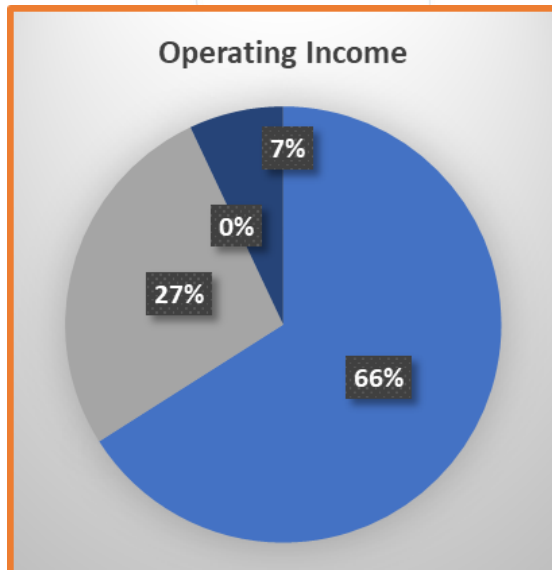
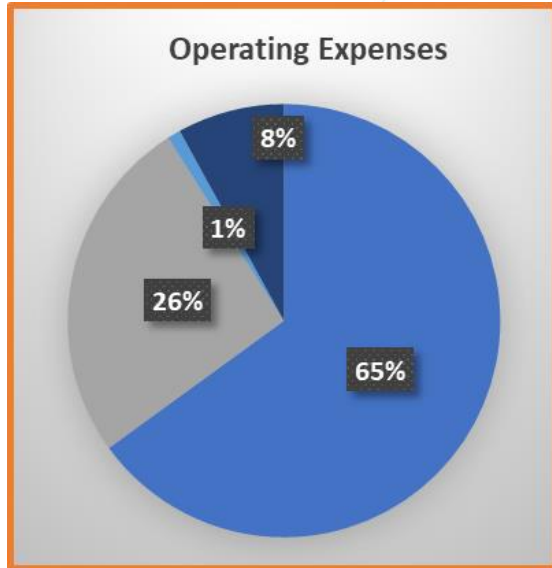
Affiliated company

Financial Instrument



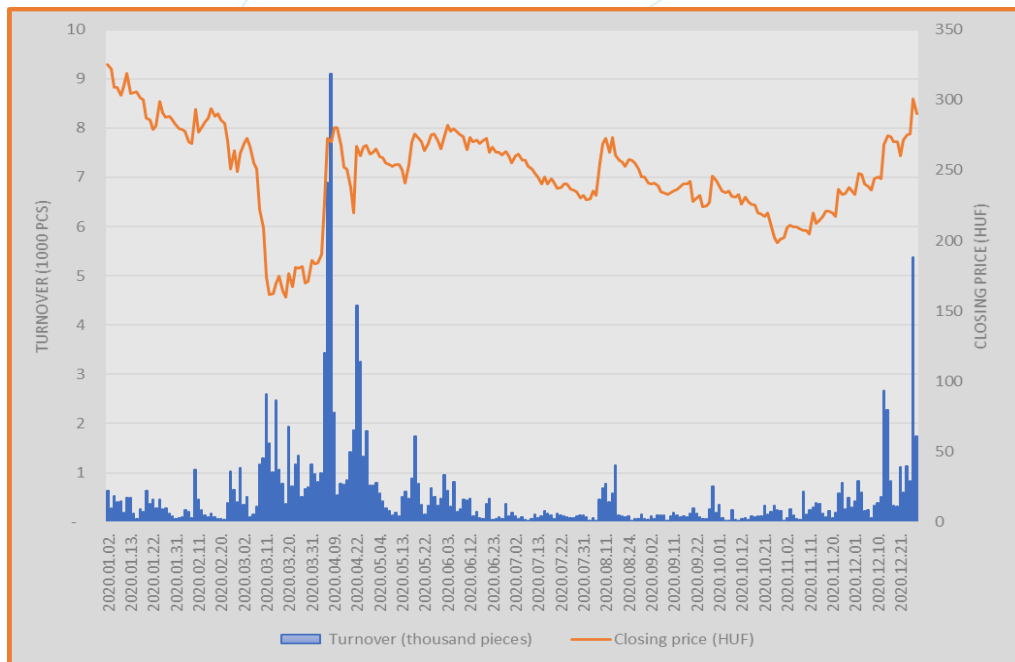
Diversified Strategic Segments

Asset value, Operating expenses and Net income of segments

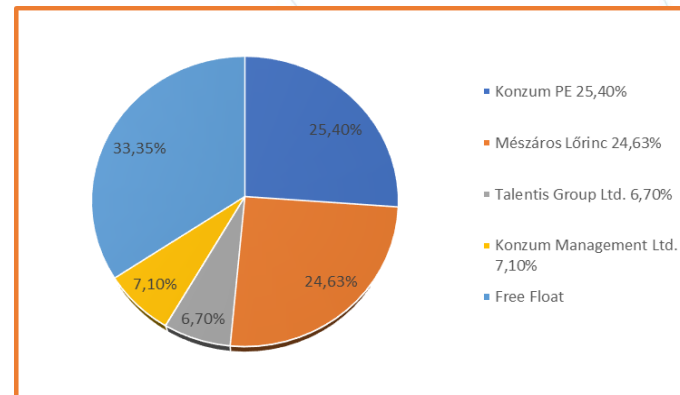


Opus share prices and ownership

BÉT closing prices and volumes



Ownerships over 5%



Weight in BUX
2,06%

1,94%

Weight in BUMIX
22,50%
22,66%

MSCI Hungary
Small Cap

MSCI ACWI
Small Cap

CECE (Vienna)

MSCI Emerging
Markets Small
Cap

Own shares
(31.12.2019)

17.904.454

2,55%

Own shares*
(31.12.2020)

19.708.247

2,81%

EPS**
(31.12.2019)

-44,5

EPS**
(31.12.2020)

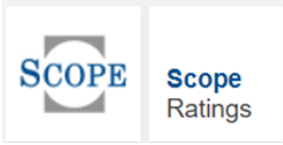
-9,6

Market capitalization
(30.12.2020)

203,5
billion HUF

* The repurchase was done by MKB Bank, with deadline until end of June 2020, daily amount no more than 10% of daily market volume, total volume no more than 3.000.000 shares. Market order, execution depends on the decisions of the agent.

** EPS – earning per share (HUF/share) – without own share, consolidated



Standard annual review and due to the Bond II issue review

affirms BB/Stable issuer rating and bond issued continues to be rated at BBB-

Scope Ratings rating rationale

- Strong growth of the newly merged OPUS
- Positive operating potential of the industrial and food processing segments
- OPUS' total cost coverage also meets the requirements for rating in the case of the next HUF 39 bn Bond II issue
- OPUS' conservative and long-term 'buy-and-build' investment approach, focused on creating growth and value (present M&A transactions are a departure from its investment philosophy)
- The Holding company continues to be relatively resilient to macroeconomic downturns, such as the present crisis triggered by COVID-19
- With the exception of Tourism, the effects on the holding company appear limited, as the other three core areas are non-cyclical and governed by long-term trends
- Portfolio diversification has improved, Titász-Tigáz transactions have significant potential

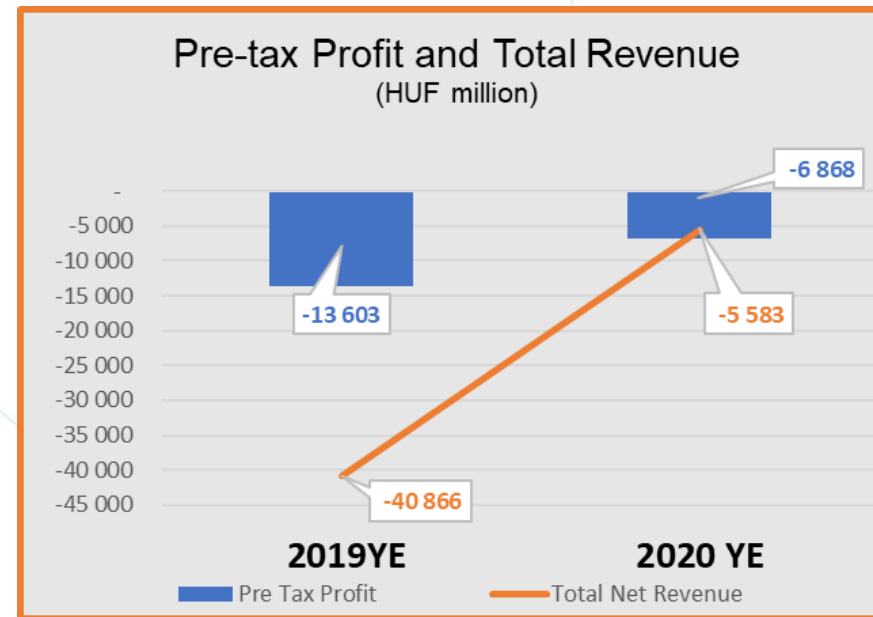
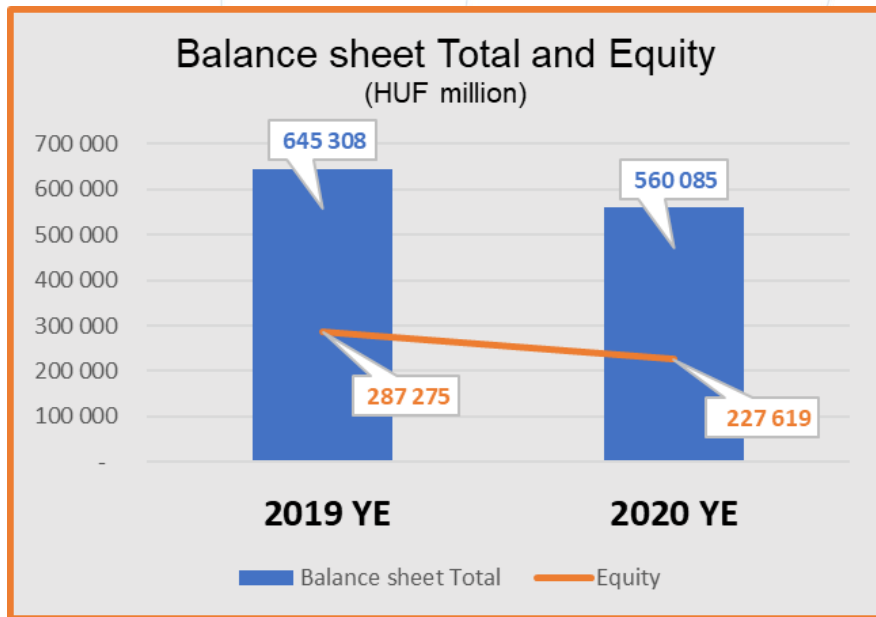
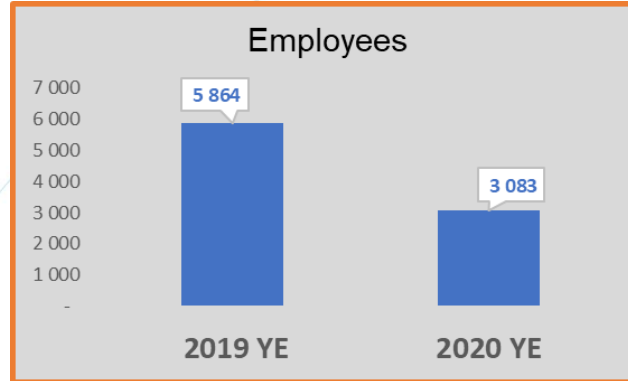


Company Data	
Recommendation:	BUY
Target Price:	354 Ft
Price: (2020.12.30.)	HUF 290
52 week range:	HUF 129-340
Market Cap (HUF million):	203,5
Average daily turnover (number of shares)	548 000
Code:	OPUS HB





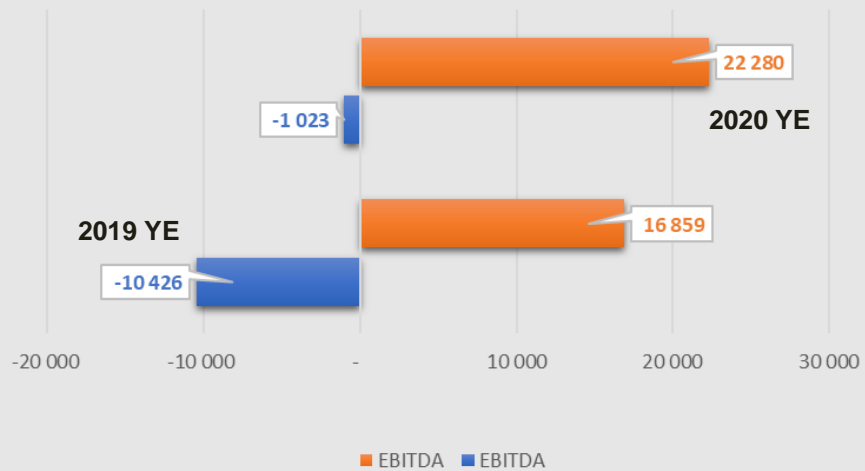
Key Figures in 2020YE and 2019YE



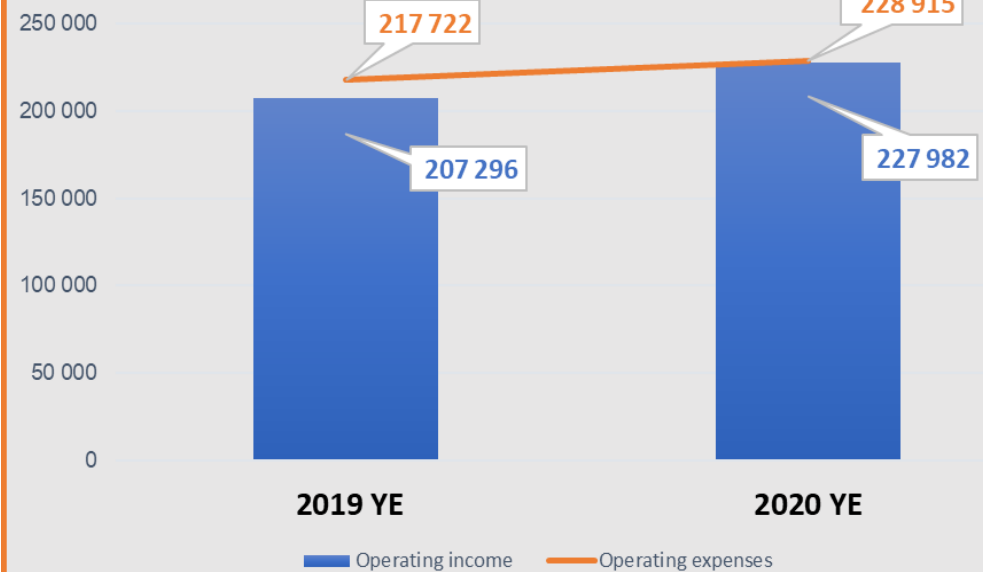


2020YE and 2019YE performance

EBIT and EBITDA main figures (HUF million)



Operating income and expenses (HUF million)



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