

OPUS GLOBAL NYRT.

Remuneration Policy¹

PREPARED BY	OPUS GLOBAL NYRT.
EFFECTIVE FROM:	27 MARCH 2024
APPROVED BY:	THE BOARD OF DIRECTORS OF
	OPUS GLOBAL NYRT.
APPENDICES:	APPENDIX NO. 1 -
	DATA RELATED TO THE EMPLOYMENT
	OR THE PERFORMANCE OF DUTIES OR
	REMUNERATION OF DIRECTORS

1

In this Remuneration Policy, the changes are reflected by deleting the strikethrough text and inserting the *bold, italic and underlined* text.







Remuneration Policy of OPUS GLOBAL Nyrt. pursuant to Act LXVII of 2019 on the Promotion of Long-term Shareholder Involvement and the Amendment of Certain Acts for the Purposes of Legal Harmonisation

(Remuneration Policy)

PREAMBLE

Considering the importance of laying down the foundations for a sufficiently detailed and flexible remuneration system for OPUS GLOBAL Nyilvánosan Működő Részvénytársaság in terms of its internal organisational structure – at the level of the work organisation – and in order to ensure compliance with the relevant legal and other regulatory environment (transparency requirements) in order to ensure compliance with the law and internal organisational compliance also in the area of remuneration, the Board of Directors established a single structure Remuneration Policy.

1 The purpose of the Remuneration Policy under the Hrsztv.

The purpose of this **Remuneration Policy** is to establish, in compliance with the provisions of Act LXVII of 2019 on the Promotion of Long-term Shareholder Involvement and the Amendment of Certain Acts for the Purposes of Legal Harmonisation (Hrsz. tv), OPUS GLOBAL Nyilvánosan Működő Részvénytársaság (the Company or OPUS GLOBAL Nyrt) a remuneration policy for the personal scope of the position of Director, as defined in point 2.33 2.3 of the Remuneration Policy, and to recognise their performance in a manner that is consistent with and promotes the achievement of the Company's business strategy, objectives, sustainability, values and long-term interests. The Remuneration Policy is primarily aimed at enabling the Company's Shareholders to make an informed decision on the Remuneration Policy at the Company's General Meeting.

	DEFINITIONS					
1	Company or OPUS GLOBAL Nyrt.	OPUS GLOBAL Nyilvánosan Működő Részvénytársaság				
		(registered office: H-1062 Budapest, Andrássy út 59,				
		company registration number: 01-10-042533,				
		www.opusglobal.hu)				







2	Base salary	the employee's guaranteed benefit, paid by monthly		
		transfer, at the rate laid down in the employment		
		contract or any amendments thereto		
3	BSE	the Budapest Stock Exchange (www.bet.hu)		
4	Board of Directors	the managing body of OPUS GLOBAL Nyrt. as defined		
		in <u>Chapter I,</u> point 5 <u>2</u> of the O&OR		
5	Bonus	employees may receive, in addition to the basic salary		
		set out in their employment contract or in the		
		Company's Remuneration Policy, a one-off bonus in		
		recognition of performance, in arrears, for the		
		completion of a specific task. It is not granted by right		
		and is at the discretion of the employer		
6	Remuneration	any benefit provided by the Company to its		
		employees, directly or indirectly, in cash, in kind, in		
		property, or in any other form, on the basis of the		
		employment relationship.		
7	Remuneration Code	a set of rules adopted by the Company's Board of		
		Directors setting out the principles for determining		
		the general performance-related remuneration for all		
		employees of the Company.		
8	General Meeting	the annual general or extraordinary general meeting		
		of the Company		
9	Employees	natural persons employed by the Company, for the		
		purposes of this Policy only Executive Employees		
10	Executive Employee	An employee within the meaning of Section 208 (1)		
		and (2) of the Labour Code		
11	Applicable legislation	a) Act LXVII of 2019 on the Promotion of Long-term		
		Shareholder Involvement and the Amendment of		







		Certain Acts for the Purposes of Legal Harmonisation
		(Hrsz. tv.)
		b) Act V of 2013 on the Civil Code (Civil Code)
		c) Act I of 2012 on the Labour Code (Labour Code)
12	Directors	the group of persons specified in <i>point 2</i> (2) paragraph
		(2) of Section 2 of the Hrsztv.
13	O&OR	the Organisational and Operational Rules of OPUS
		GLOBAL Nyrt. in force from time to time

2 The scope of the Remuneration Policy under the Hrsztv.

- 2.1 The *institutional scope* of the Remuneration Policy covers OPUS GLOBAL Nyrt. The Remuneration Policy lays down the rules related to the remuneration granted to Directors, i.e. the Executive Board and Senior Management, and regulates the Company's obligations to comply with the remuneration rules.
- 2.2 The *material* scope of the Remuneration Policy covers Remuneration in its entirety, i.e. any payment or benefit granted by the Company to the relevant personnel (Directors) where it is in consideration of services rendered by any member of the Board of Directors.
- 2.3 The following positions in OPUS GLOBAL Nyrt are covered by the *personal* scope this Remuneration Policy:
 - a) Chief Executive Officer
 - b) the Deputy CEOs,
 - c) members of the Board of Directors; and
 - d) members of the Supervisory Board:

(Hereinafter jointly referred to as: "Directors")

3 Validity and amendment of the Remuneration Policy under the Hrsztv.







This Remuneration Policy includes the introduction of the decision-making process related to the establishment, review and execution of the remuneration policy, and the role of the Company's Remuneration Committee.

In accordance with Points 1.5.1.1 - 1.5.1.4 of the Corporate Governance Recommendations of the BSE, the ("**Remuneration Committee**, or "**RC**") made up of the members of the Board of Directors shall be entitled to comment on the work performed by the Board of Directors and the Supervisory Board, and such comments (evaluation) shall be discussed by the Board of Directors, considering which, principles and rules related to remuneration are to be drafted, which are to be reviewed by the Supervisory Board, and these principles and rules (and their significant amendments) shall be approved by the General Meeting in a separate item on the agenda.

The Company shall ensure, as set out in the O&OR, that a Remuneration Committee is in place within the Company to assist the Board of Directors of the Company in matters relating to the remuneration and, if applicable, certain nominations of members of the Company's corporate bodies and management. The purpose of the RC is to make the decision-making procedure related to personnel matters in the Board of Directors more efficient, and ensure the complex management of personnel matters. The committee consists of three members elected by the Board of Directors of the Company from among its own members. Members of the RC may not be employed by the Company. The RC performs its functions as a body. The RC is also responsible for giving its opinion on this Remuneration Policy.

The Remuneration and Appointment Committee shall perform the functions of the RC in the Company. If, for any reason, the RC is not functioning or is prevented from functioning in the Company, its functions shall be exercised by the Board of Directors of the Company as a body. In this context, the Company shall stipulate that pursuant to paragraph 16 (5) of the Hrsztv., the Company may only pay remuneration to the Directors on the basis of the remuneration policy submitted to a vote of the General Meeting of Shareholders for an opinion pursuant to Article 3:268 (2) of the Civil Code.

3.1 The principles of the present Remuneration Policy shall be formulated by the Board of Directors of OPUS GLOBAL Nyrt - based on the proposal of the RC - and adopted by the General Meeting







of Shareholders after the Supervisory Board has given its opinion, in accordance with the provisions of the Remuneration Policy.

- 3.2 Payments to Directors may only be made on the basis of the Remuneration Policy approved by the General Meeting, with the provision that the Remuneration Policy under the Hrsztv. shall be submitted to the General Meeting for a vote on its opinion in the event of a significant change to the Policy, but at least every four years.
- 3.3 If the Remuneration Policy submitted under this point is rejected by the General Meeting, the RC is obliged to revise the Remuneration Policy in accordance with the provisions of the Hrsztv. and to submit it for a new vote at the next General Meeting in accordance with the procedure set out in points 31-32, points 3.1-3.2.
- 3.4 The amended or revised Remuneration Policy under the Hrsztv. submitted to the General Meeting shall include a description and explanation of all material changes that have taken place since the last General Meeting vote on the Remuneration Policy and how it takes into account the shareholders' opinions and votes on the Remuneration Policy under the Hrsztv.
- 3.5 If the Remuneration Policy is not yet approved and the General Meeting does not approve the proposed Remuneration Policy, the Directors may continue to be remunerated in accordance with the existing practice of OPUS GLOBAL Nyrt., provided that the revised Remuneration Policy under the Hrsztv. shall be presented for approval at the next General Meeting.
- 3.6 In the event that an approved Remuneration Policy under the Hrsztv. already exists and the General Meeting does not approve the proposed new Remuneration Policy under the Hrsztv., the Directors may continue to be remunerated by OPUS GLOBAL Nyrt in accordance with the existing approved Remuneration Policy under the Hrsztv., and the revised Remuneration Policy under the Hrsztv. shall be submitted for approval at the next General Meeting.

4 Possibilities to deviate from the Remuneration Policy under the Hrsztv.

4.1 The Remuneration Policy under this Hrsztv. may be deviated from only in exceptional cases- for the purposes of the long-term interests and sustainable operation of OPUS GLOBAL







Nyrt. or to ensure its viability - and on a temporary basis, with the understanding that deviation from any point of the Remuneration Policy is only possible as follows.

- 4.2 In the event of an operational deviation, following its indication by the CEO or as defined by the Management Meeting or the Operating Board (*Chapter III*, point <u>3</u>.2 of the O&OR), the <u>Director</u> Deputy CEO responsible for Corporate Governance shall prepare a proposal stating which element of the Remuneration Policy OPUS GLOBAL Nyrt intends to deviate from (including the duration) and the reasons for the deviation, and shall submit it to the RC and the Supervisory Board for their comments.
- 4.3 The Board of Directors, taking into account the reasons for the intention to deviate and the opinion of the RC and the Supervisory Board, may decide by resolution to deviate from the element of the Remuneration Policy as proposed. Deviation is only possible in respect of the elements set out in points 7 and 8 of the Remuneration Policy.

5 Applicable legislation, other regulations

- Act V of 2013 on the Civil Code.
- Act LXVII of 2019 on the Promotion of Long-term Shareholder Involvement and the Amendment of Certain Acts for the Purposes of Legal Harmonisation
- The Articles of Association of OPUS GLOBAL Nyrt,
- Organisational and Operational Rules of OPUS GLOBAL Nyrt. adopted by Resolution No. <u>1/2020 (04.06)</u> <u>61/2022 (08.29)</u> of the Board of Directors,
- Act I of 2012 on the Labour Code (LC),
- Responsible Corporate Governance Recommendations of the BSE Corporate Governance Committee (2018).

6 Publication

- 6.1 The provisions of the Remuneration Policy should be made available to all stakeholders.
- 6.2 Following the vote of the General Meeting on the Remuneration Policy under the Hrsztv if it is not approved, the re-vote - the Remuneration Policy under the Hrsztv will be made available on the website of OPUS GLOBAL Nyrt. free of charge, along with the date and the result of the vote, for the duration of its validity.







7 Principles for the remuneration of Directors

The Company would like to state up front that it intends to extend the current remuneration system, which consists of predominantly fixed remuneration elements, with performance-based remuneration elements (share-based remuneration elements), the development of which is one of the Company's short and medium-term strategic steps.)

- 7.1 For the Directors, remuneration consists exclusively of fixed and variable remuneration elements as set out in this Remuneration Policy.
- 7.2 The amount of fixed remuneration for fixed remuneration should be sufficiently high to allow for the reduction of performance-based variable remuneration elements to zero. The Directors should not be dependent on changing remuneration elements, as the Company considers that it may encourage excessive short-term risk-taking, contrary to the Company's consolidation objectives.
- 7.3 OPUS Global Nyrt. links the level of performance-based variable remuneration to the level of achievement of the objectives of the Group and the individual objectives of the Directors.
- 7.4 The level of performance-based variable remuneration is determined on the basis of a collective assessment of objectives, taking into account the economic financial situation of OPUS GLOBAL Nyrt.
- 7.5 For the Directors, especially and with particular emphasis on the CEO and the Deputy CEO, the level of remuneration is determined in consideration with:
 - the qualifications, experience requirements and related limiting factors; established for the position in question;
 - salary market information; and
 - roles, responsibilities and powers; and
 - the weight of the position in the organisation and the length of service.
- 7.6 In order to determine the objectives of the Directors, both financial and non-financial criteria should be established for the Directors. In the case of employees of the Company who are Directors, the remuneration policy and the setting of salaries are based on the duties and responsibilities of each senior employee (CEO, Deputy CEO's) as defined in the O&OR and the internal rules of responsibility. Wages (the basic wage) are to be set on a market basis







and at a level that is appropriate to attract and retain a competitive workforce, taking into account the need to ensure competitiveness. The Company shall review the salaries by the end of April of the year following the year in question and, if it makes any changes thereto, such changes shall take effect from 1 January of the year following the year in question, unless otherwise specified. The changes will be influenced by the salary data of companies of a similar size and capitalisation in the BSE premium category, competitors, the Company's general salary policy, as well as by the expansion or contraction of responsibility levels and the quality of work in the areas of responsibility. *In view of the provisions of point 10.4 r) of the Company's Articles of Association, the establishment and termination of the employment of the CEO and the setting of his/her base salary are matters for the Board of Directors of the <i>Company. The rights of employment over the Deputy Chief Executive Officer(s) shall be exercised by the Chief Executive Officer of the Company.*

7.7 In the case of share-based remuneration schemes, the principles of such schemes and the actual level of remuneration for Directors are approved by the General Meeting, with shareholders being informed in detail of the share-based remuneration schemes prior to the vote.

8 Elements of Directors' remuneration

8.1 The rules pertaining to the remuneration of members of the Management Board, the Supervisory Board and the Audit Committee are adopted by the General Meeting at the time of election of the members; the rules pertaining to the remuneration of members of the management are adopted by the Management Board. The resolutions of the General Meeting are available on the Company's website (www.opusglobal.hu). The components of the fixed remuneration applied by OPUS GLOBAL Nyrt. to the Directors are set out in the table below:

Position	Types of fixed	Types of performance-	Maximum amount	Body/person
	remuneration	based remuneration	(rate) of performance-	authorised to
	elements	elements	based remuneration	determine
Chief Executive Officer	[Base salary, Mobile phone, vehicle use]	[no]	[no]	Board of Directors



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Deputy CEO	[Base salary, Mobile phone, vehicle use]	[no]	[no]	Board of Directors
Member of the Board of Directors*	[Honorarium	[no]	[no]	General Meeting
Member of the Supervisory Board**	[Honorarium]	[no]	[no]	General Meeting

* Resolutions 9/2022(IV.29.) – 15/2022(IV.29.) of the General Meeting specify the remuneration of the members of the Board of Directors at HUF 200,000 (two hundred thousand) per month per person. The [internal/non-external] members of the Board of Directors of OPUS GLOBAL Nyrt. may receive a basic salary only in respect of their employment.
** Due to the nature of the organs they sit on, members of the Supervisory Board and the Audit Committee receive only honorarium. Resolutions 16/2022(IV.29.) – 18/2022(IV.29.) of the General Meeting <u>as well as Resolution 3/2022</u>.
(XI.10.) of the General Meeting specify the remuneration of the <u>current</u> members of the Supervisory Board at HUF 100,000 (one hundred thousand) per month per person. Resolutions <u>19 20</u>/2022(IV.29.) – 21/2022(IV.29.) of the General Meeting specify the remuneration of the <u>current</u> members of the Supervisory Board at HUF 100,000 (one hundred thousand) per month per person. Resolutions <u>19 20</u>/2022(IV.29.) – 21/2022(IV.29.) of the General Meeting specify the remuneration of the <u>current</u> members of the Audit Board at HUF 100,000 (one hundred thousand) per month per person.

- 8.2 The Directors who are responsible for the operational management of the Company, but are not members of the elected Executive Board (IG) and the Supervisory Board (SC), are employed as Senior Employees of the Company and their legal relationship is governed by the provisions of the Labour Code. Their salary shall be specified in accordance with Point 7.6 of the Remuneration Policy, and they are also entitled to receive an amount in accordance with the cafeteria rules applicable to employees of the Company as defined and to use a vehicle of a value and equipment commensurate with their position and duties. The use of motor vehicles for personal purposes is permitted.
- 8.3 The Company also provides Directors with the use of laptops and mobile phones in accordance with the relevant internal regulations and to the extent permitted.
- 8.4 The Company does not apply pension benefits, severance payments other than those provided for by the Labour Code or other termination benefits to Executive Employees, excluding amounts paid under an agreement to the effect that the employee may not be







employed for a specified period of time in an organisation performing the same type of activity as the Company.

8.5 The Company shall provide the possibility for the granting of an extraordinary bonus by the employer to the Executive Director for outstanding, exceptional work or work and performance outside the scope of his/her duties, in whole or in part, and/or the successful achievement of predetermined objectives, up to 100% of the Director's annual base salary. With regard to the provisions of point 10.4 r) of the Company's Articles of Association, the granting of an extraordinary bonus to the CEO is at the discretion of the Board of Directors of the Company.

9 Implementation and review of the Remuneration Policy under the Hrsztv., the Remuneration Policy

In accordance with Article 17 (1) d) of the Act on the Protection of Employees' Remuneration and in view of the provisions of Sections 1.5.1.1 - 1.5.1.4 of the BSE FTA Recommendation, the Company sets out the following rules for the decision-making process for the review and implementation of the remuneration policy.

- 9.1 The Deputy Chief Executive Officer <u>Director</u> shall be responsible for the implementation of the Remuneration Policy, and also for ensuring that the internal regulatory documents are in line with the provisions of the Remuneration Policy.
- 9.2 The Supervisory Board shall supervise and monitor the implementation of the Remuneration Policy under this Regulation and participate in its annual review and the preparation of the Remuneration Report ("Annual Review") as follows.
- 9.3 The RC will assess, in the context of the Annual Review, whether the practices of and processes related to the Remuneration Policy function as intended, in particular whether they comply with internal rules, whether the payment of remuneration is appropriate and in line with the Company's business strategy, whether they adequately reflect the Company's



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long-term objectives and other goals and, finally, whether they comply with national and international regulations, principles and standards.

9.4 The RC shall prepare a remuneration report ("**Remuneration Report**") on its review findings annually, following the year under review and no later than the publication of the notice of the Annual General Meeting, which shall include, if deemed necessary, a proposal for amendments to the Remuneration Policy and shall be submitted to the Supervisory Board for its opinion. The Remuneration Report shall include at least the following information on the remuneration of each Director:

a) the total amount of the remuneration broken down to components, the relative proportions of fixed and variable components of remuneration, a description of how total remuneration is in line with the Remuneration Policy and how it contributes to the long-term performance of the Company, or information on how performance criteria have been applied.

(b) the annual change in remuneration over at least the last five financial years, the development of the Company's performance and the average remuneration of the Company's non-executive employees over that period, expressed in full-time equivalent terms and presented in a manner that permits comparison,

c) all remuneration received from the same companies belonging to the same group including the Company and all of its subsidiaries,

(d) the number of shares and share options granted or offered, the main terms of exercise, including the price and date of exercise, and changes therein, where relevant,

(e) information on any deviation from the procedure for implementing the Remuneration Policy, including a description of the nature of the exceptional circumstances and an indication of the specific elements from which deviation has been made,

f) any other information and data required by the applicable legislation.

- 9.5 The Remuneration Report, as approved by the Supervisory Board, shall be reviewed by the Board of Directors and sent to the Company's permanent auditor ("Auditor") for review.
- 9.6 Prior to submitting the Remuneration Report to the General Meeting, the Auditor verifies that the Remuneration Report is in compliance with the Remuneration Policy, taking into account the provisions thereof, with the statutory requirements, and that it contains the







information required by law. If the Auditor concludes that the Remuneration Report does not comply with the requirements, the Auditor will call on the Board of Directors to take the necessary action. If the errors or deficiencies are not corrected, the Auditor is entitled to inform the shareholders at the General Meeting of the errors or deficiencies detected and the action taken.

- 9.7 The Board of Directors shall adopt the Remuneration Report, taking into account, if necessary, the recommendations of the Auditor and with appropriate amendments and additions, and submit it to the Annual General Meeting of Shareholders for an opinion and vote, together with the opinion of the Supervisory Board. The Remuneration Report shall include a description of all remuneration granted to the Directors in the previous financial year or based on the results of the previous financial year, in whatever form, in accordance with the Remuneration Policy, and taking in compliance with the applicable rules related to the protection of personal data specified in Hrsztv Article 19 (2) and (3). If the Remuneration Report includes a proposal to amend the Remuneration Policy, the Board of Directors shall decide whether to amend the Remuneration Policy and submit it to the General Meeting for an advisory vote or to maintain it unchanged.
- 9.8 The Remuneration Report will be made publicly available by the Company on its website, free of charge, for a period of at least ten (10) years following the decision of the General Meeting.
- 9.9 The RC is entitled to propose changes to the Remuneration Policy outside the framework of the Annual Review if it considers that such changes are necessary and justified by changes in the Company's operations or its economic environment or in the applicable legislation. The presentation and adoption of a proposal for an amendment containing a draft proposal shall be governed by the rules for the adoption of the Remuneration Report, with the proviso that the proposal for amendment shall not be subject to review by the Auditor.







10 Conflict of interest

- 10.1 Conflicts of interest relating to the Remuneration Policy under the Hrsztv. and to remuneration determined under the Remuneration Policy under the Hrsztv. should be identified and mitigated as appropriate.
- 10.2 The Remuneration Policy ensures that no significant conflicts of interest arise in relation to persons performing control functions.
- 10.3 At least three members of the Supervisory Board of OPUS GLOBAL Nyrt. shall be independent persons as defined in Article 3:287 of the Civil Code.
- 10.4 In order to ensure the proper management of conflicts of interest, the members of the Supervisory Board may only receive fixed remuneration *fixed remuneration* and are not entitled to variable remuneration.
- 10.5 The member of the Supervisory Board of OPUS GLOBAL Nyrt. shall notify the Chairman of the Supervisory Board without delay, but no later than 15 days after the conflict of interest arises, if a conflict of interest arises against him/her. From the moment a conflict of interest arises, a member of the Supervisory Board of OPUS GLOBAL Nyrt. may not act in a matter falling within the scope of the Supervisory Board's powers of control as provided for in the Remuneration Policy of the Supervisory Board.







Remuneration Policy under the Hrsztv.

Appendix No. 1

Data related to the employment or the performance of duties or remuneration of Directors [Hrsztv. 17.§ (1) c)]

[Note: According to Section 17 (1) c) of the Hrsztv., the remuneration policy must include the <u>duration of the employment contract</u>, <u>the applicable notice period</u>, <u>the main features of supplementary pension or early retirement schemes</u>, <u>the conditions for termination of the contract</u> and the <u>payments to be made in the event</u> of termination.]

	Chairperson of the Board of Directors:	Chief Executive Officer	Deputy CEOs	Member of the Board of Directors	Member of the Supervisory Board
The duration of the employment contract or the contract for the performance of the duties or remuneration related to the same	IG and FB members have fixed-term contracts of up to 5 years. The expiry of the term of office of the subsequently elected BD and SB members shall coincide with the end of the term of office of the previously elected members, so that the term of office of all members shall expire on the same date	indefinite, in accordance with the Labour Code	indefinite, in accordance with the Labour Code	IG and FB members have fixed- term contracts of up to 5 years. The expiry of the term of office of the subsequently elected BD and SB members shall coincide with the end of the term of office of the previously elected members, so that the term of office of all members shall expire on the same date	IG and FB members have fixed-term contracts of up to 5 years. The expiry of the term of office of the subsequently elected BD and SB members shall coincide with the end of the term of office of the previously elected members, so that the term of office of all members shall expire on the same date
Applicable notice period	The mandate of the BD and the members of the SB shall terminate in the cases specified in § 03:25 of the Civil Code. The General Meeting is	in accordance with the Labour Code	in accordance with the Labour Code	The mandate of the BD and the members of the SB shall terminate in the cases specified in § 03:25 of the Civil Code. The General Meeting is entitled to	The mandate of the BD and the members of the SB shall terminate in the cases specified in § 03:25 of the Civil Code. The General



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	entitled to recall these persons with immediate			recall these persons with immediate effect. The BD and	Meeting is entitled to recall these persons with
-	effect. The BD and SB			SB members may resign at any	immediate effect. The BD and
	members may resign at			time, but if the Company's	SB members may resign at
	any time, but if the			operation so requires, the	any time, but if the
	Company's operation so			resignation shall take effect	Company's operation so
	requires, the resignation			upon the appointment or	requires, the resignation shall
	shall take effect upon the			election of a new managing	take effect upon the
	appointment or election of			director, failing which at the	appointment or election of a
	a new managing director,			latest on the 60th day following	new managing director,
	failing which at the latest			the announcement.	failing which at the latest on
	on the 60th day following				the 60th day following the
	the announcement.				announcement.
	-	The Company does not	The Company does not		
Main features of a		maintain an early	maintain an early		
supplementary pension or		retirement scheme,	retirement scheme,	-	-
early retirement scheme		otherwise, in accordance	otherwise, in accordance		
		with the legislation in	with the legislation in		
	The contract of the BD and	force from time to time	force from time to time		
Conditions for termination	the members of the SB			The contract of the BD and the	The contract of the BD and
of contract	shall be terminated in the	in accordance with the	in accordance with the	members of the SB shall be	the members of the SB shall
or contract	cases provided for in	Labour Code	Labour Code	terminated in the cases	be terminated in the cases
	Article 03:25 of the Civil	Labour Coue		provided for in Article 03:25 of	provided for in Article 03:25
	Code.			the Civil Code.	of the Civil Code.
		according to the rules on	according to the rules on		
Payments on termination	no	severance payment in	severance payment in the	no	no
		the Labour Code	Labour Code		



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